General Instructions to Complete the Annual Financial Statement Workbook

****If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.****

a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.

b) It is designed to automatically calculate linked schedules from each of the data entry points.

c) The individual spreadsheets containing formulas are locked to protect the formulas.

d) Fill in only the gray sections of the worksheet.

e) **Begin by navigating to the "Key Inputs" tab.**

f) Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

g) In all applicable signature lines insert the email address of the applicable official.

h) The completed AFS must be submitted to the Division via the FAST portal with a file name of: xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**

i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.

j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

k) On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:
https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf

Instructions to Complete the 2023 to 2024 "Data Rollover" Process

a) Download from FAST or have saved on your computer your final 2023 annual financial statement.

b) On the 2024 AFS, navigate to the "Key Inputs" tab.

<u>IMPORTANT**</u>: Macros must be enabled in excel in order for the data rollover process to run successfully.**

c) On "Key Inputs", there will be one "data migration" button

d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer.

e) Once the 2023 AFS is selected, the function runs automatically. **Warning**: The functionality may cause the screen to briefly flash rapidly.

f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.

PLEASE NOTE:

Annual Financial Statement - Key In

Municipal and County AFS Version 2024

PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this f cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run acros

Required Information	Responses and Data	
Name and County of Municipality	Waldwick Borough, Bergen County	*Counties wil
Full Name of Municipality/County	BOROUGH OF WALDWICK	
County of Municipality / County	BERGEN	
Name of Municipality / County	WALDWICK	
Type	BOROUGH	
Federal ID #	22-6002363	
Governing Body Type	COUNCIL MEMBERS	
Address	63 Franklin Turnpike	
Address	Waldwick, NJ 07463	
Phone	(201) 652-5300	
Fax	(201) 652-4719	
		Certificate #
Chief Financial Officer	Colleen Ennis	N-0520
Registered Municipal Accountant	Gary J. Vinci	
Year Ending	12/31/2024	
DATES	Balance - January 1, 2024	
	Balance - December 31, 2024	
	Outstanding - January 1, 2024	
	Outstanding - December 31, 2024	
Year End	12/31/2024	
Next Year End	12/31/2025	
Budget Year	2025	
AFS Year	2024	
PY	2023	
Population Last Census (2020)	10,058	
Net Valuation Taxable 2024	2,209,103,400	
Muni Code	0264	
SELECT FISCAL YEAR TYPE:	**CALENDAR YEAR MUNICIPALITIES**	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024	
	COUNTIES - JANUARY 26, 2025	
	MUNICIPALITIES - FEBRUARY 10, 2025	
	AS AT DECEMBER 31, 2024	
	Dec. 31, 2023	
	Dec. 31, 2024	
	Jan. 1, 2024	
	YEAR - 2023	
	YEAR - 2024	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
	UTILITY NAME(S)	
UTILITY 1	Water Operating	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

UTILITY 6	

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 10,058
NET VALUATION TAXABLE 2024 2,209,103,400
MUNICODE 0264

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **WALDWICK** , County of **BERGEN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gvinci@lvhcpa.com
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Colleen Ennis** , am the Chief Financial Officer, License # **N-0520** , of the **BOROUGH** of **WALDWICK** , County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature cennis@waldwicknj.org
Title CMFO
Address 63 Franklin Turnpike
Phone Number (201) 652-5300
Fax Number (201) 652-4719

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **WALDWICK** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Gary J. Vinci
(Registered Municipal Accountant)

Lerch, Vinci & Bliss LLP
(Firm Name)

17-17 RT 208 N
(Address)

Certified by me

Fair Lawn, NJ 07410
(Address)

this 4th day March , 2025

(201) 791-7100
(Phone Number)

(201) 791-3035
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%**;

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous fiscal year.

7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.

10. The municipality has not applied for Transitional Aid for 2025.

11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF WALDWICK
Chief Financial Officer:	Colleen Ennis
Signature:	cennis@waldwicknj.org
Certificate #:	N-0520
Date:	3/4/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ____________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF WALDWICK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002363
Fed I.D. #

BOROUGH OF WALDWICK
Municipality

BERGEN
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2024**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 1,314,994.00	$ 52,893.00	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cennis@waldwicknj.org
Signature of Chief Financial Officer

3/4/2025
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **WALDWICK**, County of **BERGEN** during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______________________

Title ______________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,212,081,200.00

amattiace@waldwicknj.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF WALDWICK
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		8,017,448.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		49,444.00	-
GRANTS RECEIVABLE		154,719.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	346,078.00		
SUBTOTAL		346,078.00	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		35,510.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		4,755.00	
DUE FROM OTHER TRUST		3,856.00	
DUE FROM GENERAL CAPITAL		28,330.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		8,640,140.00	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,640,140.00	-
APPROPRIATION RESERVES		532,505.00
ENCUMBRANCES PAYABLE		303,535.00
ACCOUNTS PAYABLE		50,917.00
TAX OVERPAYMENTS		250.00
PREPAID TAXES		218,194.00
DUE TO PARK & RIDE		5,075.00
DUE TO WATER OPERATING FUND		6,157.00
DUE TO STATE:		
DCA TRAINING FEES		7,499.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		3,001.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		325,162.00
RESERVE FOR APPROPRIATED GRANTS		80,634.00
RESERVE FOR UNAPPROPRIATED GRANTS		87,004.00
MISCELLANEOUS RESERVES		
SALE OF ASSETS		12,162.00
POLICE DONATIONS		5,681.00
PAGE TOTAL	8,640,140.00	1,637,776.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	8,640,140.00	1,637,776.00	
SUBTOTAL	8,640,140.00	1,637,776.00	"C"
RESERVE FOR RECEIVABLES		418,529.00	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		6,583,835.00	
TOTALS	8,640,140.00	8,640,140.00	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	154,719.00	
GRANTS RECEIVABLE TRANSFERRED TO CURRENT FUND	(154,719.00)	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROP. RESERVES - TRANSFERRED TO CURRENT FD		(80,634.00)
UNAPPROP. RESERVES - TRANSFERRED TO CURRENT FD		(87,004.00)
APPROPRIATED RESERVES		80,634.00
UNAPPROPRIATED RESERVES		87,004.00
TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	17,268.00	
DUE TO -		
DUE FROM STATE OF NJ	1,680.00	
RESERVE FOR ANIMAL CONTROL TRUST FUND		18,948.00
FUND TOTALS	18,948.00	18,948.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	139,956.00	
RESERVE FOR EXPENDITURES		139,956.00
FUND TOTALS	139,956.00	139,956.00
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,298,497.00	
DUE TO PARK AND RIDE		3,856.00
RESERVE FOR COAH		408,951.00
RESERVE FOR PAYROLL SALARIES AND WITHHOLDINGS		100,145.00
RESERVE FOR FLEXIBLE SPENDING		11,671.00
RESERVE FOR POLICE OUTSIDE DUTY/VEHICLE MAINT.		337,023.00
RESERVE FOR ESCROW/OTHER		1,436,851.00
OTHER TRUST FUNDS PAGE TOTAL	2,298,497.00	2,298,497.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	2,298,497.00	2,298,497.00
OTHER TRUST FUNDS (continued)		
UNEMPLOYMENT INSURANCE TRUST FUND		
CASH	55,872.00	
DUE FROM STATE OF NEW JERSEY	5,918.00	
DUE TO LIBRARY	672.00	
RESERVE FOR EXPENDITURES		62,462.00
PARK AND RIDE		
CASH	42,131.00	
DUE TO CURRENT FUND	5,075.00	
RESERVE FOR EXPENDITURES		47,206.00
SELF INSURANCE FUND		
CASH	48,333.00	
RESERVE FOR EXPENDITURES		48,333.00
TOTALS	2,456,498.00	2,456,498.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	2,456,498.00	2,456,498.00
OTHER TRUST FUNDS (continued)		
TOTALS	2,456,498.00	2,456,498.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
Payroll / Payroll Deductions	69,744.00	7,105,920.00	7,075,519.00	100,145.00
COAH	393,989.00	118,836.00	103,874.00	408,951.00
Escrow/Other	1,703,121.00	297,243.00	563,513.00	1,436,851.00
Police Outside Duty/Vehicle Maintenan	330,232.00	117,702.00	110,911.00	337,023.00
Flexible Spending	16,780.00	6,062.00	11,171.00	11,671.00
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PAGE TOTAL	$ 2,513,866.00	$ 7,645,763.00	$ 7,864,988.00	$ 2,294,641.00

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	2,513,866.00	7,645,763.00	7,864,988.00	2,294,641.00
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PAGE TOTAL	$ 2,513,866.00	$ 7,645,763.00	$ 7,864,988.00	$ 2,294,641.00

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,468,597.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,468,597.00
CASH	3,604,278.00	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	348,281.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,818,047.00	
UNFUNDED	10,424,487.00	
DUE TO - CURRENT FUND		28,330.00
PAGE TOTALS	21,663,690.00	2,496,927.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	21,663,690.00	2,496,927.00
BOND ANTICIPATION NOTES PAYABLE		7,955,890.00
GENERAL SERIAL BONDS		4,766,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		52,047.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR PAYMENT OF DEBT SERVICE		45,257.00
RESERVE FOR PISTOL RANGE IMPROVEMENTS		35,960.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		613,031.00
UNFUNDED		2,451,024.00
ENCUMBRANCES PAYABLE		2,715,524.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		147,792.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		384,238.00
	21,663,690.00	21,663,690.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	323,127.00	8,311,479.00	617,158.00	8,017,448.00
Grant Fund	-	-	-	-
Trust - Animal Control	-	18,859.00	1,591.00	17,268.00
Trust - Assessment				-
Trust - Municipal Open Space	-	139,956.00	-	139,956.00
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	231,540.00	2,381,113.00	314,156.00	2,298,497.00
Trust - Arts and Culture				-
General Capital	6,579.00	3,811,394.00	213,695.00	3,604,278.00
				-
UTILITIES:				
Water Utility - Operating	58,286.00	2,458,464.00	60,255.00	2,456,495.00
Water Utility - Capital	-	1,354,432.00	79,171.00	1,275,261.00
				-
Trust - Unemployment	-	70,973.00	15,101.00	55,872.00
Trust - Park and Ride	-	42,131.00	-	42,131.00
Trust - Self Insurance	-	49,351.00	1,018.00	48,333.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	619,532.00	18,638,152.00	1,302,145.00	17,955,539.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: gvinci@lvhcpa.com   Title: RMA

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Columbia Bank - Current Fund	4,900,869.00
NJCMF - Current Fund	134,399.00
Blue Foundry - Current Fund	3,276,211.00
ANIMAL CONTROL TRUST	
Columbia Bank - Animal Control	18,859.00
PARK AND RIDE TRUST	
Columbia Bank - Park and Ride	42,131.00
OTHER TRUST	
Columbia Bank - COAH	409,551.00
Columbia Bank - Vehicle Maint.	51,732.00
Columbia Bank - Flex Spending	11,671.00
Columbia Bank - Net Payroll	17,560.00
Columbia Bank - Agency	292,794.00
Columbia Bank - Trust	1,597,805.00
MUNICIPAL OPEN SPACE TRUST	
Columbia Bank - Municipal Open Space	139,956.00
UNEMPLOYMENT TRUST	
Columbia Bank - Unemployment	70,277.00
NJCMF - Unemployment	696.00
SELF INSURANCE	
Columbia Bank - Self Insurance	49,351.00
GENERAL CAPITAL	
Columbia Bank - General Capital	3,638,195.00
NJCMF - General Capital	173,189.00
Columbia Bank - Community Development	10.00
PAGE TOTAL	14,825,256.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	14,825,256.00
WATER OPERATING	
Columbia Bank - Water Operating	1,093,545.00
Blue Foundry - Water Operating	1,364,919.00
WATER CAPITAL	
Columbia Bank - Water Capital	1,354,432.00
TOTAL PAGE	18,638,152.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Municipal Alliance Program-Donation	1,484.00					1,484.00
Clean Communities	3,979.00					3,979.00
BCUA Recycling Enhancement	251.00				251.00	-
Storm Water Management	10,000.00					10,000.00
Police Donation	4,256.00					4,256.00
NJDCA - Local Recreation Improvements		70,000.00				70,000.00
LFRF - ARPA - Fire Fighter Grant		55,000.00				55,000.00
BPU - Community Energy Plan Grant		10,000.00				10,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	19,970.00	135,000.00	-	-	251.00	154,719.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	19,970.00	135,000.00	-	-	251.00	154,719.00
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						-
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						-
						-
						-
PAGE TOTALS	19,970.00	135,000.00	-	-	251.00	154,719.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	19,970.00	135,000.00	-	-	251.00	154,719.00
						-
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						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
TOTALS	19,970.00	135,000.00	-	-	251.00	154,719.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	24,146.00						24,146.00
NJ Alcohol Rehabilitation Program	5,123.00						5,123.00
							-
Police Vest Fund	35.00	66.00					101.00
History Grant	274.00					274.00	-
Crime Prevention Grant	1,988.00					1,988.00	-
Municipal Alliance	1,484.00						1,484.00
Recycling Tonnage Grant							-
Steed Grant	1,578.00					1,578.00	-
BCUA Recycling Enhanced	251.00					251.00	-
Motor Vehicle Inspection	400.00					400.00	-
Storm Water Assistance		25,000.00					25,000.00
Clean Communities		19,593.00					19,593.00
Opiod Settlement		5,187.00					5,187.00
							-
							-
							-
							-
							-
PAGE TOTALS	35,279.00	49,846.00	-	-	-	4,491.00	80,634.00

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	35,279.00	49,846.00	-	-	-	4,491.00	80,634.00
							-
							-
							-
							-
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							-
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							-
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							-
							-
							-
							-
PAGE TOTALS	35,279.00	49,846.00	-	-	-	4,491.00	80,634.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	35,279.00	49,846.00	-	-	-	4,491.00	80,634.00
							-
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							-
PAGE TOTALS	35,279.00	49,846.00	-	-	-	4,491.00	80,634.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	35,279.00	49,846.00	-	-	-	4,491.00	80,634.00
							-
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							-
							-
							-
TOTALS	35,279.00	49,846.00	-	-	-	4,491.00	80,634.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities	21,975.00	21,975.00		24,960.00		24,960.00
Recycling Tonnage Grant	13,239.00	13,239.00		12,189.00		12,189.00
ARP - Local Fiscal Recovery Funds	1,057,990.00	1,057,990.00				-
NJ Municipal Relief Funds	257,489.00	257,489.00				-
Opioid Settlement	14,219.00	14,219.00		44,471.00		44,471.00
Police Vest	5,387.00	5,387.00		3,523.00		3,523.00
						-
Alcohol Education	390.00			1,471.00		1,861.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,370,689.00	1,370,299.00	-	86,614.00	-	87,004.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	34,169,266.00
Paid	34,169,266.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
	34,169,266.00	34,169,266.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	16,419.00
Due County for Added and Omitted Taxes	xxxxxxxxxxx	
2024 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	4,809,836.00
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	216,241.00
Due County for Added and Omitted Taxes	xxxxxxxxxxx	3,001.00
Paid	5,042,496.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	3,001.00	xxxxxxxxxx
	5,045,497.00	5,045,497.00

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2024 Levy		xxxxxxxxxxx	-
Paid			xxxxxxxxxx
Balance - December 31, 2024		-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,195,071.00	2,195,071.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	4,235,346.00	4,321,435.00	86,089.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,192,990.00	1,192,990.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,428,336.00	5,514,425.00	86,089.00
Receipts from Delinquent Taxes	233,613.00	235,088.00	1,475.00
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	8,919,578.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	700,328.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	9,619,906.00	10,194,873.00	574,967.00
	17,476,926.00	18,139,457.00	662,531.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	48,498,130.00
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	34,169,266.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	5,026,077.00	xxxxxxxxx
Due County for Added and Omitted Taxes	3,001.00	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	82,128.00	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	977,215.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,194,873.00	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	49,475,345.00	49,475,345.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDCA Recreation Grant	70,000.00	70,000.00	-
ARPA - Fire Fighter Grant	55,000.00	55,000.00	-
BPU Community Energy Plan	10,000.00	10,000.00	-
ARP - Local Fiscal Recovery Funds	1,057,990.00	1,057,990.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	1,192,990.00	1,192,990.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: cennis@waldwicknj.org

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,192,990.00	1,192,990.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
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		-	-
		-	-
		-	-
		-	-
TOTALS	1,192,990.00	1,192,990.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		16,283,936.00
2024 Budget - Added by N.J.S.A. 40A:4-87		1,192,990.00
Appropriated for 2024 (Budget Statement Item 9)		17,476,926.00
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		17,476,926.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		17,476,926.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	15,967,205.00	
Paid or Charged - Reserve for Uncollected Taxes	977,215.00	
Reserved	532,505.00	
Total Expenditures		17,476,925.00
Unexpended Balances Canceled (see footnote)		1.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	86,089.00
Delinquent Tax Collections	xxxxxxxxx	1,475.00
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	574,967.00
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxx	1.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	581,420.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxx	330,324.00
Prior Years Interfunds Returned in 2024	xxxxxxxxx	46,196.00
Cancelled Prior Year Accounts Payable		9,500.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxxx
2023 Senirs/Veterans Disallowed	1,182.00	
Refund of Prior Year Revenue	529.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,628,261.00	xxxxxxxxx
	1,629,972.00	1,629,972.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Police Reports	705.00
Planning Board Publications	785.00
Sewer Charges	400.00
Interest on Investments	419,639.00
Administrative Fee - Seniors Citizen/Veterans and Jobs 4 Blue	11,748.00
Recycling	21,476.00
Sale of Assets	26,000.00
Insurance Reimbursements/Settlements	1,750.00
EV Charging Station Fee	15,411.00
ERI Lease	10,000.00
Election Reimbursements	1,736.00
Voided Checks	80.00
Prior Year Reimbursements	15,000.00
Rentals	3,630.00
Solicitors/Dumpster Permits/Businesss Registration	5,925.00
Cancelled Escrow Balances	6,360.00
Other Miscellaneous	40,775.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	581,420.00

SURPLUS - CURRENT FUND
YEAR 2024

		Debit	Credit
1.	Balance - January 1, 2024	xxxxxxxxx	7,150,645.00
2.		xxxxxxxxx	
3.	Excess Resulting from 2024 Operations	xxxxxxxxx	1,628,261.00
4.	Amount Appropriated in the 2024 Budget - Cash	2,195,071.00	xxxxxxxxx
5.	Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.			xxxxxxxxx
7.	Balance - December 31, 2024	6,583,835.00	xxxxxxxxx
		8,778,906.00	8,778,906.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		8,017,448.00
Investments		
Sub Total		8,017,448.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,637,776.00
Cash Surplus		6,379,672.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	49,444.00	
Deferred Charges #		
Cash Deficit #		
Grants Receivable	154,719.00	
Total Other Assets		204,163.00
		6,583,835.00

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 48,909,550.00
	or (Abstract of Ratables)			$
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 29,142.00
5a.	Subtotal 2024 Levy	$ 48,938,692.00		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2024 Tax Levy			$ 48,938,692.00
6.	Transferred to Tax Title Liens			$
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 94,484.00
9.	Discount Allowed			$
10.	Collected in Cash: In 2023		$ 192,231.00	
	In 2024*		$ 48,255,532.00	
	Homestead Benefit Credit		$	
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed		$ 50,367.00	
	Total To Line 14		$ 48,498,130.00	
11.	Total Credits			$ 48,592,614.00
12.	Amount Outstanding December 31, 2024			$ 346,078.00

13. Percentage of Cash Collections to Total 2024 Levy,
(Item 10 divided by Item 5c) is **99.09%**

***Note* : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ ☐ and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 48,498,130.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 48,498,130.00

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50,
the percentage represented by the cash collections would be
$1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 48,498,130.00
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 48,498,130.00
Line 5c (sheet 22) Total 2024 Tax Levy	$ 48,938,692.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.10%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 48,498,130.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 48,498,130.00
Line 5c (sheet 22) Total 2024 Tax Levy	$ 48,938,692.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.10%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	49,194.00	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	6,250.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	45,000.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)	500.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	1,133.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxxx	1,182.00
9. Received in Cash from State	xxxxxxxxx	49,435.00
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	49,444.00
Due To State of New Jersey	-	xxxxxxxxx
	101,194.00	101,194.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	6,250.00
Line 3	45,000.00
Line 4	250.00
Sub - Total	51,500.00
Less: Line 7	1,133.00
To Item 10, Sheet 22	50,367.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	341,157.00
Taxes Pending Appeals	341,157.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		15,995.00	xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2024		325,162.00	xxxxxxxxx
Taxes Pending Appeals*	325,162.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		341,157.00	341,157.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024

cennis@waldwicknj.org
Signature of Tax Collector

T-14588
License #

3/4/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		233,906.00	xxxxxxxxx
A. Taxes	233,906.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		1,182.00	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	235,088.00
8. Totals		235,088.00	235,088.00
9. Balance Brought Down		235,088.00	xxxxxxxxx
10. Collected:		xxxxxxxxx	235,088.00
A. Taxes	235,088.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2024 Tax Sale			xxxxxxxxx
12. 2024 Taxes Transferred to Liens			xxxxxxxxx
13. 2024 Taxes		346,078.00	xxxxxxxxx
14. Balance - December 31, 2024		xxxxxxxxx	346,078.00
A. Taxes	346,078.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxx	xxxxxxxxx
15. Totals		581,166.00	581,166.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **100.00%**

17. Item No.14 multiplied by percentage shown above is **346,078.00** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	35,510.00	xxxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxx	35,510.00
	35,510.00	35,510.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

Analysis of Sale of Property:	$	-
*Total Cash Collected in 2024		
Realized in 2024 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	5,911,000.00	
Issued	xxxxxxxxx		
Paid	1,145,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	4,766,000.00	xxxxxxxxx	
	5,911,000.00	5,911,000.00	
2025 Bond Maturities - General Capital Bonds			$ 1,145,000.00
2025 Interest on Bonds*		$ 88,635.00	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 88,635.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

NJEIT LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	61,998.00	
Issued	xxxxxxxxx		
Paid	9,951.00	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	52,047.00	xxxxxxxxx	
	61,998.00	61,998.00	
2025 Loan Maturities			$ 10,158.00
2025 Interest on Loans			$ 1,304.00
Total 2025 Debt Service for NJEIT Loan			$ 11,462.00

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		$	
2025 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Interest on Bonds		$	
2025 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2024	2025 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
05-21 Various Public Improvements & Acquisitions	1,336,000.00	10/14/2022	1,336,000.00	10/10/25	4.0000%	62,400.00	53,440.00	10/10/25
09-22 Various Public Improvements & Acquisitions	1,469,000.00	10/14/2022	1,469,000.00	10/10/25	4.0000%	62,800.00	58,760.00	10/10/25
08-23 Various Public Improvements & Acquisitions	1,442,000.00	10/13/2023	1,442,000.00	10/10/25	4.0000%		57,680.00	10/10/25
02-24 Acquisition of Property	2,452,000.00	10/10/2024	2,452,000.00	10/10/25	4.0000%		98,080.00	10/10/25
06-24 Various Public Improvements & Acquisitions	1,256,890.00	10/10/2024	1,256,890.00	10/10/25	4.0000%		50,276.00	10/10/25
Page Totals	7,955,890.00		7,955,890.00			125,200.00	318,236.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements For Principal	2025 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	7,955,890.00		7,955,890.00			125,200.00	318,236.00	
PAGE TOTALS	7,955,890.00		7,955,890.00			125,200.00	318,236.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements For Principal	2025 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	7,955,890.00		7,955,890.00			125,200.00	318,236.00	
PAGE TOTALS	7,955,890.00		7,955,890.00			125,200.00	318,236.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
01-18 Various Public Improve. & Acquisitions	161,564.00						161,564.00	
12-18/22-18 Various Public Improvements	21,002.00						21,002.00	
02-19 Various Public Improvements & Acquisitions	7,444.00						7,444.00	
03-19 Various Public Improvements & Acquisitions	145,095.00				47,088.00		98,007.00	
07-19 Various Public Improvements & Acquisitions	10,000.00						10,000.00	
02-20 Various Public Improvements	30,671.00						30,671.00	
08-20 Various Public Improvements & Acquisitions	133,156.00	602.00			21,851.00		111,305.00	602.00
07-20/11-20 Various Public Improvements & Acquisitions	127,384.00						127,384.00	
05-21 Various Public Improvements & Acquisitions		106,287.00			7,516.00			98,771.00
07-21 Various Public Improvements & Acquisitions	29,269.00				8,870.00		20,399.00	
09-22 Various Public Improvements & Acquisitions		625,770.00			26,795.00			598,975.00
13-22 Various Public Improvements & Acquisitions of								
Vehicles and Equipment	23,548.00						23,548.00	
08-23/24-22 Various Public Improvements & Acq.		716,176.00	585,000.00		668,659.00			632,517.00
10-23 Various Equipment	1,940.00				233.00		1,707.00	
24-02 Acquisition of Real Property			2,575,000.00		2,523,995.00			51,005.00
24-06 Various Public Improvements & Acquisitions			2,139,550.00		1,070,396.00			1,069,154.00
Page Total	691,073.00	1,448,835.00	5,299,550.00	-	4,375,403.00	-	613,031.00	2,451,024.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	691,073.00	1,448,835.00	5,299,550.00	-	4,375,403.00	-	613,031.00	2,451,024.00
PAGE TOTALS	691,073.00	1,448,835.00	5,299,550.00	-	4,375,403.00	-	613,031.00	2,451,024.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	691,073.00	1,448,835.00	5,299,550.00	-	4,375,403.00	-	613,031.00	2,451,024.00
PAGE TOTALS	691,073.00	1,448,835.00	5,299,550.00	-	4,375,403.00	-	613,031.00	2,451,024.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	691,073.00	1,448,835.00	5,299,550.00	-	4,375,403.00	-	613,031.00	2,451,024.00
GRAND TOTALS	691,073.00	1,448,835.00	5,299,550.00	-	4,375,403.00	-	613,031.00	2,451,024.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	48,984.00
Received from 2024 Budget Appropriation*	xxxxxxxxx	223,700.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	11,885.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	136,777.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	147,792.00	xxxxxxxxx
	284,569.00	284,569.00

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 24-02 Var Pub Impvts/Acquisi	2,575,000.00	2,452,000.00	48,000.00	75,000.00
Ord 24-06 Var Pub Impvts/Acquis	2,139,550.00	1,763,000.00	88,777.00	287,773.00
Ord 23-08/24-22 Var Pub Impvt/Acquis	585,000.00	(238,115.00)	(11,885.00)	835,000.00
Total	5,299,550.00	3,976,885.00	124,892.00	1,197,773.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	335,061.00
Premium on Sale of Bonds	xxxxxxxxx	49,177.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxx
Balance - December 31, 2024	384,238.00	xxxxxxxxx
	384,238.00	384,238.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was $ 48,938,692.00
2. Amount of Item 1 Collected in 2024 (*) $ 48,498,130.00
3. Seventy (70) percent of Item 1 $ 34,257,084.40

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2023					$ None
2. 4% of 2023 Tax Levy for all purposes:	Levy --	$	47,756,439.00	=	$ 1,910,257.56
3. Cash Deficit 2024					$ None
4. 4% of 2024 Tax Levy for all purposes:	Levy --	$	48,938,692.00	=	$ 1,957,547.68

E.

Unpaid	2023	2024	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 3,001.00	$ 3,001.00
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ -	$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER OPERATING UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	2,456,495.00		
Investments			
Due from Current Fund	6,157.00		
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	75,277.00		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Emergency Authorization	110,000.00		
Cash Liabilities:			
Appropriation Reserves		87,128.00	
Encumbrances Payable		249,285.00	
Accrued Interest on Bonds and Notes		17,355.00	
Overpayments		8,194.00	
Prepaid Water Rents		5,109.00	
Reserve for Tax Maps		3,667.00	
Subtotal - Cash Liabilities		370,738.00	"C"
Reserve for Consumer Accounts and Lien Receivable		75,277.00	
Fund Balance		2,201,914.00	
Total	2,647,929.00	2,647,929.00	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
'RIAL BALANCE - WATER OPERATING UTILITY FUND (cont'c
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	199,788.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	199,788.00
CASH	1,275,261.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	10,118,577.00	
AUTHORIZED AND UNCOMPLETED	7,965,389.00	
LOAN RECEIVABLE	142,726.00	
PAGE TOTALS	19,701,741.00	199,788.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
'RIAL BALANCE - WATER OPERATING UTILITY FUND (cont'c

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,701,741.00	199,788.00
BONDS PAYABLE		736,000.00
LOANS PAYABLE		4,310,006.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,944,110.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		131,071.00
UNFUNDED		576,786.00
CONTRACTS PAYABLE		
ENCUMBRANCES		857,273.00
DUE TO WATER OPERATING OPERATING		
RESERVE FOR AMORTIZATION		8,641,072.00
RESERVE FOR DEFERRED AMORTIZATION		2,252,990.00
RESERVE FOR DEBT SERVICE		4,008.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		26,143.00
CAPITAL FUND BALANCE		22,494.00
TOTALS	19,701,741.00	19,701,741.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER OPERATING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER OPERATING UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	244,000.00	244,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,783,456.00	1,878,595.00	95,139.00
Fire Hydrant Service	25,000.00	25,000.00	-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	2,052,456.00	2,147,595.00	95,139.00
Deficit (General Budget) **			-
	2,052,456.00	2,147,595.00	95,139.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		2,052,456.00
Added by N.J.S.A. 40A:4-87		
Emergency		110,000.00
Total Appropriations		2,162,456.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,162,456.00
Deduct Expenditures:		
Paid or Charged	2,074,430.00	
Reserved	87,128.00	
Surplus (General Budget)**		
Total Expenditures		2,161,558.00
Unexpended Balance Canceled (See Footnote)		898.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER OPERATING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Operating Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,147,595.00	
Miscellaneous Revenue Not Anticipated	102,466.00	
2023 Appropriation Reserves Canceled in 2024	50,968.00	
Total Revenue Realized		2,301,029.00
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,074,430.00	
Reserved	87,128.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,161,558.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,161,558.00
Excess		139,471.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	139,471.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Operating Utility for 2023

2023 Appropriation Reserves Canceled in 2024	50,968.00	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		50,968.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER OPERATING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	95,139.00
Unexpended Balances of Appropriations	xxxxxxxxx	898.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	102,466.00
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	50,968.00
Cancelled Accounts Payable		8,417.00
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	257,888.00	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	257,888.00	257,888.00

OPERATING SURPLUS - WATER OPERATING UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	2,188,026.00
Excess in Results of 2024 Operations	xxxxxxxxx	257,888.00
Amount Appropriated in the 2024 Budget - Cash	244,000.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	2,201,914.00	xxxxxxxxx
	2,445,914.00	2,445,914.00

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM WATER OPERATING UTILITY - TRIAL BALANCE)

Cash		2,456,495.00
Investments		
Interfund Accounts Receivable		6,157.00
Subtotal		2,462,652.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		370,738.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,091,914.00
Other Assets Pledged to Surplus:*		
Deferred Charges #	110,000.00	
Operating Deficit #		
Total Other Assets		110,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		2,201,914.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER OPERATING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		$ 70,579.00
Increased by:		
Rents Levied		$ 1,883,293.00
Decreased by:		
Collections	$ 1,868,784.00	
Overpayments applied	$ 6,916.00	
Transfer to Liens	$	
Other	$ 2,895.00	
		$ 1,878,595.00
Balance December 31, 2024		$ 75,277.00

SCHEDULE OF WATER OPERATING UTILITY LIENS

Balance December 31, 2023		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER OPERATING UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$ 110,000.00	$ 110,000.00
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ 110,000.00	$ 110,000.00
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

WATER OPERATING UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

WATER OPERATING UTILITY CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	896,000.00	
Issued	xxxxxxxxx		
Paid	160,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	736,000.00	xxxxxxxxx	
	896,000.00	896,000.00	
2025 Bond Maturities - Capital Bonds			$ 160,000.00
2025 Interest on Bonds		$ 13,815.00	

INTEREST ON BONDS - WATER OPERATING UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ 13,815.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$ 5,464.00	
Subtotal	$ 8,351.00	
Add: Interest to be Accrued as of 12/31/2025	$ 4,756.00	
Required Appropriation 2025		$ 13,107.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER OPERATING UTILITY NJEIT LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	468,717.00	
Issued	xxxxxxxxx		
Paid	59,816.00	xxxxxxxxx	
Outstanding - December 31, 2024	408,901.00	xxxxxxxxx	
	468,717.00	468,717.00	
2025 Loan Maturities			$ 64,816.00
2025 Interest on Loans		$ 11,500.00	

WATER OPERATING UTILITY NJEIT 2024 WATER TREAT SYSTEM LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx	3,901,105.00	
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	3,901,105.00	xxxxxxxxx	
	3,901,105.00	3,901,105.00	
2025 Loan Maturities			$ 65,459.00
2025 Interest on Loans		$ 70,077.00	

INTEREST ON LOANS - WATER OPERATING UTILITY BUDGET

2025 Interest on Loans (*Items)	$ 81,577.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$ 4,792.00	
Subtotal	$ 76,785.00	
Add: Interest to be Accrued as of 12/31/2025	$ 36,896.00	
Required Appropriation 2025		$ 113,681.00

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER OPERATING UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

WATER OPERATING UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - WATER OPERATING UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER OPERATING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 For Principal	2025 For Interest	Interest Computed to (Insert Date)
1. Ord 06-21 Various Pub Impvts and Acqu.	465,000.00	10/14/2022	185,000.00	10/10/2025	4.00%	6,100.00	7,400.00	10/10/2025
2. Ord 10-22 Various Pub Impvts and Acqu.	376,000.00	10/14/2022	376,000.00	10/10/2025	4.00%	8,400.00	15,040.00	10/10/2025
3. Ord 09-23 Various Pub Impvts and Acqu.	1,306,000.00	10/10/2023	1,108,610.00	10/10/2025	4.00%		44,350.00	10/10/2025
4. Ord 07-24 Various Pub Impvts and Acqu	274,500.00	10/10/2024	274,500.00	10/10/2025	4.00%		10,980.00	10/10/2025
5.								
6.								
7.								
8.								
9.								
TOTAL	2,421,500.00		1,944,110.00			14,500.00	77,770.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER OPERATING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 For Principal	2025 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,421,500.00		1,944,110.00			14,500.00	77,770.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER OPERATING UTILITY BUDGET		
2025 Interest on Notes	$	77,770.00
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	7,099.00
Subtotal	$	70,671.00
Add: Interest to be Accrued as of 12/31/2025	$	17,257.00
Required Appropriation 2025	$	87,928.00

(Do not crowd - add additional sheets)

Sheet 51

DEBT SERVICE SCHEDULE FOR WATER OPERATING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER OPERATING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
ORD 02-17 VAR PUBLIC IMPVT & ACQUI.	5,005.00						5,005.00	
ORD 04-19 VAR PUBLIC IMPVT & ACQUI	5,269.00						5,269.00	
ORD 09-20 VAR PUBLIC IMPVT & ACQUI	120,797.00	418.00					120,797.00	418.00
ORD 06-21 VAR PUBLIC IMPVT & ACQUI		1,325.00			1,087.00			238.00
ORD 23-21 VAR PUBLIC IMPVT & ACQUI	16,000.00				16,000.00			
ORD 10-22 VAR PUBLIC IMPVT & ACQUI		183,387.00			53,355.00			130,032.00
ORD 16-22 VAR PUBLIC IMPVT & ACQUI		819.00						819.00
ORD 09-23/23-24 VAR PUBLIC IMPVT & ACQUI		971,892.00	25,000.00		870,662.00			126,230.00
ORD 19-23 VAR PUBLIC IMPVT & ACQUI		359,832.00			62,903.00			296,929.00
ORD 07-24 VAR PUBLIC IMPVT & ACQUI			288,500.00		266,380.00			22,120.00
PAGE TOTALS	147,071.00	1,517,673.00	313,500.00	-	1,270,387.00	-	131,071.00	576,786.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	147,071.00	1,517,673.00	313,500.00	-	1,270,387.00	-	131,071.00	576,786.00
PAGE TOTALS	147,071.00	1,517,673.00	313,500.00	-	1,270,387.00	-	131,071.00	576,786.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	147,071.00	1,517,673.00	313,500.00	-	1,270,387.00	-	131,071.00	576,786.00
PAGE TOTALS	147,071.00	1,517,673.00	313,500.00	-	1,270,387.00	-	131,071.00	576,786.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	147,071.00	1,517,673.00	313,500.00	-	1,270,387.00	-	131,071.00	576,786.00
PAGE TOTALS	147,071.00	1,517,673.00	313,500.00	-	1,270,387.00	-	131,071.00	576,786.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	147,071.00	1,517,673.00	313,500.00	-	1,270,387.00	-	131,071.00	576,786.00
TOTALS	147,071.00	1,517,673.00	313,500.00	-	1,270,387.00	-	131,071.00	576,786.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52.4

WATER OPERATING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	30,143.00
Received from 2024 Budget Appropriation	xxxxxxxxx	10,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	14,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	26,143.00	xxxxxxxxx
	40,143.00	40,143.00

WATER OPERATING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER OPERATING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

WATER OPERATING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	10,477.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		12,017.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	22,494.00	xxxxxxxxx
	22,494.00	22,494.00